

SYSTEM AND METHOD FOR RISK ASSESSMENT

ABSTRACT OF THE DISCLOSURE

5 A system and method for use in compliance management is provided. The system comprises a query module associated with an engine for presenting at least one user with a series of questions relating to at least one business category, and for soliciting and receiving responses from the at least one user for each question presented. The system also includes a prioritization module associated with the engine for prioritizing the at least one business category based on the at least one user's responses and at least one standard severity risk index. Also provided is an administration module associated with the engine for inputting, updating and
10 accessing data associated with the query, and prioritization modules, the administration module being accessible to an administrator of the system via an administration interface.